



გარემოს დაცვისა და სოფლის
მეურნეობის სამინისტრო



SUPPORTING THE GOVERNMENT OF GEORGIA IN ENHANCING GOVERNANCE & POLICIES FOR A TRANSITION TO A CIRCULAR ECONOMY

GEORGIAN SOCIETY OF NATURE EXPLORERS “ORCHIS”

Press Release

Courtyard Marriott Hotel, Meeting Room #3

12th March 2024, 10:00 – 14:35

On 12th March 2024, Georgian Society of Nature Explorers “Orchis” (GSNE “Orchis”) will organize a thematic seminar on Environmental, Social and Governance (ESG) Requirements in Tbilisi City. The target group for the Seminar includes representatives of the governmental agencies of Georgia playing key role in the transition to a circular economy and green growth.

The ESG Seminar will be arranged in close cooperation with the Ministry of Environmental Protection and Agriculture of Georgia (MEPA), in the frames of the “Supporting the Government of Georgia in Enhancing Governance and Policies for a Transition to a Circular Economy” Sub-Project of the UNDP’s Governance Reform Fund (GRF) Project funded by the Government of Sweden. The GSNE “Orchis” represents an implementing agency for the Sub-Project, whereas the MEPA has a coordinating role.

This is the second ESG seminar organized in the frames of the sub-project to elaborate on various aspects of ESG requirements that were discussed during the first ESG seminar. The theme of the seminar is ESG compliance vs ESG due diligence, and ESG reporting standards. Practical implementation of the European Sustainability Reporting Standards (ESRS) with a focus on cross cutting and sector specific standards and particular emphasis on the ESRS E5 – Circular Economy are main aspects to be discussed.

The Seminar will be led by International Expert in Circular Economy, ESG and Sustainable Finance Areas, Team Leader of GSNE “Orchis” Dr. Dariusz Prasek - Doctor in Environmental Engineering, former Director of Operations in Environmental and Sustainability Department of the European Bank for Reconstruction and Development, member of the United Nations Advisory Board on Circular Economy, and Independent Expert on Development Financing at IDB Invest.

The ESG Seminar is one of the five thematic seminars planned in the frames of the Sub-Project in the areas of circular economy, environmental, social & governance (ESG) and green public procurement (GPP) with the objective to build capacity of the relevant governmental agencies to facilitate their informed participation in the development and implementation of the Circular Economy Roadmap, and to promote ESG standards and GPP on a policy level in Georgia.

Supporting the Government of Georgia in Enhancing Governance and Policies for a Transition to a Circular Economy Sub-Project has been implemented in the frames of the UNDP’s Governance Reform Fund (GRF) Project funded by the Government of Sweden. Together with the thematic capacity building seminars, the Sub-Project envisages the preparation of the National Roadmap to a Circular Economy for Georgia. The Sub-Project is being implemented by GSNE “Orchis” under the leadership of the Deputy Minister of Environmental Protection and Agriculture of Georgia,

Chairperson of the Inter-Ministerial Coordination Board of the GoG Acad. Solomon Pavliashvili and International Expert in the Circular Economy, ESG and Sustainable Finance, Team Leader of GSNE “Orchis” Dr. Dariusz Prasek. They are supported by the experts’ team of GSNE “Orchis” having sound knowledge of the Georgian economy, sustainable development and environmental, social and governance issues.

- A new business environment needs new thinking – one that infuses ESG metrics right through all areas of economic activities and creates maximum transparency.
- ESG is the consideration of environmental, social and governance factors in the decision-making process for investment activities.
- ESG framework helps stakeholders understand how an organization is managing risks and opportunities related to ESG criteria. Being an instrument of sustainable finance, ESG facilitates greening of investments and is thus closely linked to a circular economy and sustainable growth.
- More and more investors are incorporating ESG elements into their investment decision making process, making ESG increasingly important from the perspective of securing capital, both debt and equity.
- Investors who use ESG in their decision-making are able to invest sustainably while maintaining the same level of financial returns as they would with a standard investment approach.

The ESG Seminar is organized by GSNE “Orchis” in close cooperation with the MEPA in the frames of the “Supporting the Government of Georgia in Enhancing Governance and Policies for a Transition to a Circular Economy” Sub-Project of the UNDP’s Governance Reform Fund (GRF) Project funded by the Government of Sweden. The Sub-Project is being implemented by the GSNE “Orchis”, whereas the MEPA has a coordinating role.

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